

ADA HOWE KENT MEMORIAL SHELTER, INC.

FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

ADA HOWE KENT MEMORIAL SHELTER, INC.

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INDEPENDENT AUDITORS' REPORT

To the Board of Trustees of
Ada Howe Kent Memorial Shelter, Inc.
Calverton, New York

Opinion

We have audited the accompanying financial statements of Ada Howe Kent Memorial Shelter, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ada Howe Kent Memorial Shelter, Inc. as of December 31, 2024, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ada Howe Kent Memorial Shelter, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ada Howe Kent Memorial Shelter, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ada Howe Kent Memorial Shelter, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ada Howe Kent Memorial Shelter, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited Ada Howe Kent Memorial Shelter, Inc.'s 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated July 24, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

A handwritten signature in black ink that reads "Pwoco Group". The signature is written in a cursive, flowing style.

Hauppauge, New York
August 14, 2025

ADA HOWE KENT MEMORIAL SHELTER, INC.
STATEMENTS OF FINANCIAL POSITION

	As of December 31,	
	2024	2023
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 404,640	\$ 635,754
Investments	4,434,513	6,034,267
Total current assets	4,839,153	6,670,021
Property and equipment, net	3,451,923	502,047
Total assets	\$ 8,291,076	\$ 7,172,068
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 75,881	\$ 86,701
Deferred compensation liability	5,000	5,000
Total current liabilities	80,881	91,701
Deferred compensation liability, net of current portion	514,618	413,537
Total liabilities	595,499	505,238
Net assets:		
Without donor restrictions:		
Undesignated	2,529,945	3,029,009
Designated by the Board	1,955,605	3,200,000
Invested in property and equipment	2,044,395	-
Total without donor restrictions	6,529,945	6,229,009
With donor restrictions	1,165,632	437,821
Total net assets	7,695,577	6,666,830
Total liabilities and net assets	\$ 8,291,076	\$ 7,172,068

See independent auditors' report and notes to financial statements.

ADA HOWE KENT MEMORIAL SHELTER, INC.
STATEMENTS OF ACTIVITIES

	Year ended December 31, 2024			2023
	Without Donor Restrictions	With Donor Restrictions	Total	Summarized Total
Support and revenue:				
Donations - general	\$ 215,159	\$ -	\$ 215,159	\$ 375,007
Annual appeals	40,862	-	40,862	88,910
Bequests	349,239	-	349,239	301,451
Adoptions	38,886	-	38,886	116,650
Acceptances	3,595	-	3,595	1,793
Pet supplies	155	-	155	780
Capital campaign	-	646,459	646,459	87,821
Special event income, net of direct benefit to donors of \$26,314 and \$0, respectively	-	65,061	65,061	-
Clinic and vaccine services	427,112	-	427,112	435,294
Medical services	90,727	-	90,727	96,634
In-kind contributions	-	16,291	16,291	-
Investment return, net (see Note 4)	522,514	-	522,514	657,087
Total support and revenue	1,688,249	727,811	2,416,060	2,161,427
Net assets released from restriction	-	-	-	-
Total support and revenue after release from restriction	1,688,249	727,811	2,416,060	2,161,427
Expenses:				
Program	1,193,517	-	1,193,517	1,331,165
Management and general	120,480	-	120,480	129,506
Fundraising	73,316	-	73,316	70,662
Total expenses	1,387,313	-	1,387,313	1,531,333
Change in net assets	300,936	727,811	1,028,747	630,094
Net assets, beginning of year	6,229,009	437,821	6,666,830	6,036,736
Net assets, end of year	\$ 6,529,945	\$ 1,165,632	\$ 7,695,577	\$ 6,666,830

See independent auditors' report and notes to financial statements.

ADA HOWE KENT MEMORIAL SHELTER, INC.
STATEMENTS OF FUNCTIONAL EXPENSES

Year ended December 31, 2024

	Program				Supporting Services			2023 Summarized Total
	Clinic	Shelter	Retirement Home	Total Program	Management and General	Fundraising	Total	
Salaries and wages	\$ 260,709	\$ 262,030	\$ 28,975	\$ 551,714	\$ 73,994	\$ 49,330	\$ 675,038	\$ 739,414
Payroll taxes	27,190	20,045	2,217	49,452	4,743	3,162	57,357	68,249
Employee benefits	3,733	17,488	-	21,221	3,979	1,326	26,526	39,212
Veterinarians	157,868	19,636	2,170	179,674	-	-	179,674	235,975
Medical supplies	92,356	44,295	1,383	138,034	-	-	138,034	173,023
Professional fees	3,959	11,888	4,890	20,737	13,000	-	33,737	37,137
Utilities	10,337	13,195	8,596	32,128	3,570	-	35,698	33,648
General supplies	10,869	12,315	2,509	25,693	-	-	25,693	19,106
Insurance	33,155	15,080	11,948	60,183	10,620	-	70,803	62,607
Credit card processing fees	601	2,451	1,317	4,369	6,358	6,356	17,083	16,786
Fundraising expense	-	-	-	-	-	11,730	11,730	7,388
Depreciation expense	777	10,422	102	11,301	1,255	-	12,556	15,407
Food	6,920	8,862	2,381	18,163	-	-	18,163	13,970
Repairs and maintenance	5,546	4,870	3,526	13,942	1,549	-	15,491	19,917
Automobile expenses	-	9,722	161	9,883	-	-	9,883	14,269
Dog transportation	-	5,565	-	5,565	-	-	5,565	3,077
Office supplies	6,314	7,943	-	14,257	455	455	15,167	15,826
Miscellaneous	-	4,441	-	4,441	-	-	4,441	3,730
Telephone	3,528	4,131	-	7,659	957	957	9,573	6,451
Storage	-	17,455	-	17,455	-	-	17,455	2,194
Promotional and advertising	1,756	5,890	-	7,646	-	-	7,646	3,947
Total expenses	\$ 625,618	\$ 497,724	\$ 70,175	\$ 1,193,517	\$ 120,480	\$ 73,316	\$ 1,387,313	\$ 1,531,333

See independent auditors' report and notes to financial statements.

ADA HOWE KENT MEMORIAL SHELTER, INC.
STATEMENTS OF CASH FLOWS

	Year ended December 31,	
	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 1,028,747	\$ 630,094
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation expense	12,556	15,407
Net realized gain on investments	(175,729)	(269,039)
Net unrealized gain on investments	(128,201)	(330,077)
Changes in assets and liabilities:		
Accounts payable and accrued expenses	(10,820)	34,500
Deferred compensation liability	101,081	79,440
Net cash provided by operating activities	827,634	160,325
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(2,962,432)	(81,655)
Purchase of investments	(1,891,641)	(3,711,176)
Proceeds from sale of investments	3,795,325	3,913,269
Net cash (used in) provided by investing activities	(1,058,748)	120,438
Net (decrease) increase in cash and cash equivalents	(231,114)	280,763
Cash and cash equivalents at beginning of year	635,754	354,991
Cash and cash equivalents at end of year	\$ 404,640	\$ 635,754
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION		
Cash paid for unrelated business income tax	\$ -	\$ -
Cash paid for interest	\$ -	\$ -

See independent auditors' report and notes to financial statements.

ADA HOWE KENT MEMORIAL SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – NATURE OF ORGANIZATION

Ada Howe Kent Memorial Shelter, Inc. (the “Organization”) provides temporary shelter, food, and health care for unwanted animals, as well as informational services and educational programs for the general area. The Organization maintains a shelter in Calverton, New York, providing these services, and conducts programs throughout the area promoting informed and humane care. The agency operates a spay clinic in conjunction with the shelter and a retirement home for pets whose owners have predeceased them.

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

Comparative Financial Information

The accompanying financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (GAAP). Accordingly, such information should be read in conjunction with the Organization’s audited financial statements for the year ended December 31, 2023, from which the summarized information was derived.

Fair Value of Financial Instruments

The Organization’s financial instruments are cash, cash equivalents, and restricted cash, investments, accounts payable and accrued expenses, and deferred compensation liability. The recorded values of cash, cash equivalents, and restricted cash, investments, and accounts payable and accrued expenses approximate their fair values based on their short-term nature. The recorded value of deferred compensation liability approximates the fair value, as interest approximates market rates.

Cash, Cash Equivalents, and Restricted Cash

The Organization considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects, endowments that are perpetual in nature, or other long-term purposes are excluded from this definition. As of December 31, 2024 and 2023, there was no restricted cash.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents and investments. The Organization maintains its cash and cash equivalents in various bank accounts that, at times, may exceed federally insured limits. As of December 31, 2024 and 2023, the Organization had deposits in excess of federally insured limits of \$27,933 and \$102,901, respectively. The Organization's cash and cash equivalent accounts have been placed with high credit quality financial institutions. The Organization has not experienced, nor does it anticipate, any losses with respect to such accounts.

Investments

The Organization records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return/loss is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Property and Equipment

Property and equipment is stated at cost at the date of purchase or, for donated assets, at fair value at the date of donation, less accumulated depreciation. Depreciation is calculated using the straight-line method over the lesser of the estimated useful lives of the assets or the lease term. The useful lives range from three to fifteen years. The Organization’s policy is to capitalize renewals and betterments acquired for greater than \$1,000 and expense normal repairs and maintenance as incurred. The Organization’s management periodically evaluates whether events or circumstances have occurred indicating that the carrying amount of long-lived assets may not be recovered.

ADA HOWE KENT MEMORIAL SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization’s management and the board of directors.

Net assets with donor restrictions – Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of NHD or by the passage of time. Other donor restrictions are perpetual in nature, where by the donor has stipulated the funds be maintained in perpetuity.

Revenue Recognition

The Organization recognizes revenue in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 606, Revenue from Contracts with Customers (“ASC 606”). The guidance applies to revenue not recorded under the lease standard and requires entities to recognize revenue when control of the promised goods or services is transferred to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or a notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier, and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Special events revenue is comprised of an exchange element based upon the direct benefits donors receive and a contribution element for the difference. The Organization recognizes special events revenue equal to the fair value of direct benefits to donors when the special event takes place. The Organization recognizes the contribution element of special event revenue immediately, unless there is a right of return if the special event does not take place.

Donated Services and In-Kind Contributions

Volunteers contribute significant amounts of time to the Organization’s program services, administration, and fundraising activities; however, the financial statements do not reflect the value of these donated services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Donated goods are recorded at fair value at the date of donation. The Organization records donated professional services at the respective fair values of the services received. Donated architect services of \$16,291 were received during the year ended December 31, 2024. No significant donations of services were received during the year ended December 31, 2023. During 2024, the Organization received and utilized donations of event supplies valued at \$5,665.

Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a natural basis in the statements of activities. Accordingly, certain costs have been allocated among program and supporting services benefited.

Income Taxes

Ada Howe Kent Memorial Shelter, Inc. is organized as a New York State nonprofit corporation and has been recognized by the IRS as exempt from federal income taxes under IRC Section 501(a) as an organization described in IRC Section 501(c)(3), qualifies for charitable contribution deductions under IRC Sections 170(b)(1)(A)(vi), and has not been determined to be a private foundation under IRC Section 509(a)(1). The Organization is required to file an annual Return of Organization Exempt from Income Tax (Form 990) with the IRS. In addition, the entity is subject to income tax on net income that is derived from business activities that are unrelated to its exempt purposes. Management has determined that the Organization is not subject to unrelated business income tax.

ADA HOWE KENT MEMORIAL SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Leases

The Organization accounts for leases in accordance with ASC Topic 842, Leases. Leases arise from contractual obligations that convey the right to control the use of identified property, plant, or equipment for a period in exchange for consideration. At the inception of the contract, the Organization determines if an arrangement contains a lease based on whether there is an identified asset and whether the Organization controls the use of the identified asset. The Organization also determines whether the lease is an operating or financing lease at the commencement date.

A right-of-use asset represents the Organization's right to use an underlying asset and a lease liability represents the Organization's obligation to make payments during the lease term. Right-of-use assets are recorded and recognized at the commencement in the amount of the lease liability amount. Lease liabilities are recorded at the present value of future lease payments over the lease term at commencement. The implicit rates for the Organization's leases are not readily determinable; therefore, the Organization generally uses its incremental borrowing rate as the discount rate for the lease liability.

The Organization has elected to exclude leases with terms of 12 months or less from the balance sheets. Short-term lease expense is recognized on a straight-line basis over the expected term of the lease. The Organization does not believe there are any material operating leases and, accordingly, has not recognized a right-of-use asset or lease liability.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Organization to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates, and those differences could be material.

NOTE 3 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The Organization primarily generates financial assets from pet adoptions and contributions received from foundations and individuals. The financial assets are acquired throughout the year to help meet the Organization's cash needs for general expenditures. The following table represents the Organization's financial assets available for general expenditures within one year of the financial position date:

	2024	2023
Current assets as of December 31, excluding non-financial assets:		
Cash and cash equivalents	\$ 404,640	\$ 635,754
Investments	4,434,513	6,034,267
Total assets, excluding non-financial assets	4,839,153	6,670,021
Less those unavailable for general expenditure due to:		
Board designations	(1,955,605)	(3,200,000)
Donor restrictions	-	(190,225)
Deferred compensation liability	(519,618)	(418,537)
Financial assets available to meet cash needs for general expenditures within one year	\$ 2,363,930	\$ 2,861,259

ADA HOWE KENT MEMORIAL SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 4 – PROPERTY AND EQUIPMENT

The following table presents property and equipment as of December 31:

	2024	2023	Useful Lives (Years)
Land	\$ 66,010	\$ 66,010	N/A
Building	3,792,517	830,085	39
Furniture and equipment	2,500	2,500	5 - 7
	3,861,027	898,595	
Less accumulated depreciation	(409,104)	(396,548)	
Property and equipment, net	\$ 3,451,923	\$ 502,047	

For the years ended December 31, 2024 and 2023, depreciation expense amounted to \$12,556 and \$15,407, respectively.

NOTE 5 – INVESTMENTS AND FAIR VALUE MEASUREMENT

The Organization measures its investments at fair value, as defined in Note 2. Accordingly, the Organization uses a fair value hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs requiring the most observable inputs be used when available. The hierarchy prioritizes the inputs in the valuation techniques used to measure fair value into three broad levels (Level 1, 2 and 3). The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating fair value of each investment's underlying assets and liabilities.

Level 1 financial instruments are valued by observable inputs that reflect quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access at the measurement date.

Level 2 financial instruments are valued by quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3 financial instruments are valued using pricing inputs that are unobservable and includes situations where there is little, if any, market activity for the asset.

The following tables present the financial instruments recorded at fair value by the Organization as of December 31:

	2024			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,680,092	\$ -	\$ -	\$ 2,680,092
Exchange traded funds	773,445	-	-	773,445
U.S. government securities	980,976	-	-	980,976
Total investments	\$ 4,434,513	\$ -	\$ -	\$ 4,434,513

ADA HOWE KENT MEMORIAL SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 5 – INVESTMENTS AND FAIR VALUE MEASUREMENT (CONTINUED)

	2023			
	Level 1	Level 2	Level 3	Total
Mutual funds	\$ 2,257,859	\$ -	\$ -	\$ 2,257,859
Exchange traded funds	694,399	-	-	694,399
U.S. government securities	2,972,092	-	-	2,972,092
Certificates of deposit	-	109,917	-	109,917
Total investments	\$ 5,924,350	\$ 109,917	\$ -	\$ 6,034,267

The following table presents investment return for the years ended December 31:

	2024	2023
Interest and dividend income	\$ 258,378	\$ 105,774
Net realized gain on investments	175,729	269,039
Net unrealized gain on investments	128,201	330,077
Investment expenses	(39,794)	(47,803)
Investment return, net	\$ 522,514	\$ 657,087

The following is a description of the valuation methodologies used for assets measured at fair value:

Mutual Fund and Exchange Traded Funds

Valued at the closing price reported in the active markets in which the individual securities are traded.

U.S. Government Securities

Valued using pricing models maximizing the use of observable inputs for similar securities. This includes basing value on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, the security is valued under a discounted cash flow approach that maximized observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks or a broker quote if available.

Certificates of Deposit

Valued at original cost plus accrued interest, which approximates fair value.

NOTE 6 – NET ASSETS WITH DONOR RESTRICTIONS

At December 31, 2024 and 2023, net assets with donor restrictions totaled \$1,165,632 and \$437,821, respectively, and were available for an adoptable dog-housing building project.

NOTE 7 – NET ASSETS WITH INTERNAL DESIGNATIONS

The Board of the Organization designated funds for the adoptable dog-housing building project. As of December 31, 2024 and 2023, the Board designated net assets amounted to \$4,000,000 and \$3,200,000, respectively.

ADA HOWE KENT MEMORIAL SHELTER, INC.

NOTES TO FINANCIAL STATEMENTS

NOTE 8 – DEFERRED COMPENSATION PLAN

On July 1, 2002, the Organization entered into an agreement with Pamela Green, Executive Director. The agreement states that the Organization will pay to Mrs. Green, upon retirement, the sum of \$10,000 per year, commencing on July 1, 2002. The agreement has since been amended on January 1, 2017 to increase the annual payments to \$20,000. All amounts deferred under this agreement remain the sole property of the Organization until made available to Mrs. Green. Assets related to this agreement are included in investments as of December 31, 2024 and 2023, and amount to \$519,618 and \$418,537, respectively.

NOTE 9 – RETIREMENT PLAN

The Organization has a 403(b) elective salary deferral plan which full time employees are eligible to join. The Organization does not make any matching contributions for its employees, and there is no expense to the Organization to maintain the plan.

NOTE 10 – RECLASSIFICATION

Certain reclassifications have been made to the 2023 presentation to conform to the format used in 2024. The reclassifications have no effect on the change in net assets for 2023.

NOTE 11 – SUBSEQUENT EVENTS

The Organization's management has considered subsequent events through August 14, 2025, which is the date the financial statements were available to be issued and has determined that there are no subsequent events that require disclosure under ASC 855.